AANCHAL ISPAT LIMITED

AN ISO 9001:2015 COMPANY

MAKE IN INDIA

Date: 14/08/2026

To,
BSE Limited
Department of Corporate Office,
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Scrip Code: 538812, ISIN-INE322R01022

Subject: Intimation in terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Sebi Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at their meeting held on Friday, 14th August, 2026, *inter alia,* have considered and approved the following agenda items:

1. **Approved Unaudited standalone Financial Results of the Company for the quarter ended 30th June, 2026:**

   The Board of Directors approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2026 along with the limited review report issued by the Statutory Auditors, M/s. Rajesh Jalan & Associates, Chartered Accountants, Kolkata, on the unaudited Financial Results of the company.

2. On Recommendation of the Audit Committee, the board considered and approved the appointment of the M/s Sailesh Agarwal & Associates LLP, Chartered Accountants (FRN: E300263) as the internal Auditors of the company for the FY 2026-27;

   Details of the change(s) in auditors including the auditor proposed to be appointed, as required under SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as **Annexure- A.**

3. On Recommendation of the Audit Committee, the board considered and approved the appointment of the Mr. Rana Ghosh, Cost Accountant (FRN: 102189, Membership no. 9356) as the Cost Auditors of the company for the FY 2026-27 and their remuneration which to be ratified by the members of the company;

   Details of the change(s) in auditors including the auditor proposed to be appointed, as required under SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as **Annexure- B.**

AANCHAL ISPAT LIMITED

UAN : WB10C0007296
GSTIN : 19AAACV8542M1ZQ
CIN : L27106WB1996PLC076866
MSME : UDYAM-WB-08-0007012
Visit us as www.aanchalispat.com
Email : info@aanchalispat.com | aanchalispat1996@gmail.com
Registered Office : National Highway No.6, Chamrail, Howrah 711114

Relicon strength beyond steel
IS 1786:2008 CM/L 5525666
IS 2062:2011 CM/L 5489992
Script Code : 538812 BSE THE POWER OF VIBRANCE

The Meeting of the Board of Directors commenced at **04.00 P.M. and concluded at 04.20 P.M.**

We request you to kindly take the above information on record and treat this as compliance with the applicable provisions of the Listing Regulations.

Thank you,
Yours faithfully,
For Aanchal Ispat Limited

AANCHAL ISPAT LIMITED

Puspendu Kayal
(Company Secretary)

Encl:
a/a

ANNEXURE-A

Appointment of M/s. Sailesh Agarwal & Associates LLP, Chartered Accountants, as the Internal Auditor of the Company:

SL. NO.	PARTICULARS	DISCLOSURES
1.	Name of the Internal Auditor	M/s. Sailesh Agarwal & Associates LLP
2.	Reason for appointment	In accordance with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions (if any) of the Companies Act, 2013 the Company has appointed an Internal Auditor for conducting Internal Audit of the Company.
3.	Date of Appointment & term of Appointment	M/s. Sailesh Agarwal & Associates LLP [Firm Registration Number: E300263] was appointed as Internal Auditor of the Company by the Board of Directors of the company at their meeting held on 14.08.2026 for the financial year 2026-27 at a remuneration as decided by the Company and the firm mutually.
4.	Brief profile	M/s. Sailesh Agarwal & Associates LLP is a Firm from Howrah, West Bengal. Mrs. Khushbu Agarwal, Designated Partner of M/s. Sailesh Agarwal & Associates LLP is a Fellow member of the Institute of Chartered Accountants of India (ICAI). The said firm provides quality auditing, assurance, taxation, and advisory services across different verticals to all categories of clients.
5.	Disclosure of relationship between directors	Not Applicable



ANNEXURE-B

Appointment of Rana Ghosh, Cost Accountants, as the Cost Auditor of the Company for the FY 2026-27:

SL. NO.	PARTICULARS	DISCLOSURES
1.	**Name of the Cost Auditor**	Rana Ghosh
2.	**Reason for appointment**	In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records and have them audited by a Cost Auditor. Therefore, the company has appointed Cost Auditors of the company for the FY 2026-27.
3.	**Date of Appointment & term of Appointment**	Mr. Rana Ghosh, Cost Accountant (FRN No. 102189, Membership No. 09356) has been appointed by the Board of Directors of the Company at their meeting held on 14.08.2026 as the Cost Auditors of the company for the FY 2026-27 at a remuneration (to be ratified by the members of the company) of Rs. 40,000/- plus applicable taxes.
4.	**Brief profile**	Mr. Rana Ghosh having Firm Registration No. 102189 based at Kolkata is having wide knowledge and experience in cost audit of various categories of clients.
5.	**Disclosure of relationship between directors**	Not Applicable



RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street,1st Floor, Room No. 1A, Kolkata - 700013
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Independent Auditor's Limited Review Report on Quarterly Financial Results of Aanchal Ispat Limited for the quarter ended June 30th, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aanchal Ispat Limited
Chamrail, Howrah

We have reviewed the accompanying statement of unaudited standalone financial results of Aanchal Ispat Limited for the Quarter ended June 30, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('IND AS') for interim financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter paragraph:

a. The financial results have been prepared by the management on a going concern basis, in accordance with the provisions of the approved Resolution Plan, which contemplates the revival of operations and settlement of outstanding liabilities. The said going concern assumption is based on the approved Resolution Plan and management's assessment of its implementation.

b. We draw attention to Note No. 9 of the accompanying standalone results regarding the liabilities payable under the approved Resolution Plan is delay in payment of the first instalment of liabilities of Rs. 14 crores due on September 23, 2025 and second instalment of Rs. 7.50 crores due on March 27, 2026 under the approved Resolution Plan, as explained in the accompanying notes to the financial statements to the reporting date, including amounts that had fallen due during the reporting period. The Monitoring committee's chairman filed the progress report to the Hon'ble NCLT, Kolkata. Further SRA also filed application before Hon'ble NCLT, Kolkata seeking alignment of the due date under the Resolution Plan

with the date of the NCLAT order. The matter was heard on July 21, 2026, and the Hon'ble NCLT has reserved its order thereon. The application is currently pending adjudication. Since the matter is sub-judice, we are unable to ascertain the financial impact of the same until the final order of the Hon'ble NCLT, Kolkata and accordingly, no financial impact has been recognized in these financial results.

c. We draw attention to Note 7 to the accompanying standalone financial results, which discloses that during the quarter under review, approximately 50.24% of total purchases and 58.69% of total sales were with Maina International Limited, a related party.

d. We draw attention Note No 9 to the fact that trading in the equity shares of Aanchal Ispat Limited (Scrip Code: 538812; ISIN: INE322R01022), which was earlier suspended on BSE, has been resumed with effect from 17th December 2025 pursuant to the Exchange notice dated 15th December 2025 in view of the Company being under Corporate Insolvency Resolution Process (CIRP).

Further, BSE vide notices dated 17 December 2025 and 26 December 2025 placed the Company's securities under the CIRP surveillance framework and subsequently under ASM–IRP Stage-1 effective 29 December 2025, requiring trade-for-trade settlement with enhanced margins. These are regulatory safeguards and not penal in nature. The Company's equity shares have been actively traded under the normal trading segment on BSE with effect from 1st June 2026, and are no longer subject to the aforesaid trade-for-trade/ASM restrictions.

e. We draw attention to the fact that the companies various Government dues had been settled via the CIRP plan. However some of the demands are still appearing in the income tax portal of the company. The Resolution Professional of the company had intimated the respective Government authorities regarding the settlement of the dues via CIRP plan by emailing copies of the NCLT order dated 27.03.2025, on 29th March 2025. However, no response from them has yet been received.

f. We draw attention to Note No. 11 relating to recovery of bad debts, wherein the Company has recognised income on account of recovery of amounts previously written off. For the quarter ended 30th June 2026, the Company has reported a profit before tax of Rs. 55.46 lakhs, which includes a significant component of such recoveries. While the recognition of this income is in accordance with the applicable accounting standards, including Ind AS 1 and Ind AS 109, the same is non-recurring in nature and not arising from the Company's core operations. Further, no documentary evidence in respect of recovery of bad debts amounting to ₹53 lakhs during the quarter ended 30th June 2026 was made available to us for verification. Accordingly, the reported profit for the period is materially influenced by such recoveries and may not be indicative of the Company's underlying operational performance.

g. We draw attention to the carrying value of consumables aggregating to approximately ₹5 crore, a portion of which is not currently in active production use and is intended to be disposed of. As explained by management, a stock audit has been conducted during the year, covering a period of one year, and no material variations were observed in the valuation of such inventory. Further, management has represented that, considering the prevailing upward trend in prices of iron and steel, the net realisable value of these consumables is expected to be higher than their carrying cost. While the Company has not carried out a detailed item-wise assessment of net realisable value as required under Ind AS 2 – Inventories, management believes that no provision for diminution is required. We are unable to comment on the appropriateness of the carrying value of these consumables.



Our conclusion is not modified in respect of above matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Jalan & Associates
(FRN:326370E)
Chartered Accountants

Partner
(M No:065792)
UDIN : 26065792XBIXRM3095

Place: Kolkata
Date: 14th August, 2026

AANCHAL ISPAT LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE, 2026

(₹ In lakhs Except EPS)

Sr. no	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED
		Figures as at the quarter ended 30.06.2026	Figures as at the quarter ended 31.03.2026	Figures for corresponding 3 months ended in the previous year 30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
I	**Revenue From operations**	2,476.35	3,837.36	2,267.10	9,876.32
II	**Other Income**	61.17	193.62	5.08	252.37
III	**Total Income (I+II)**	**2,537.53**	**4,030.98**	**2,272.18**	**10,128.69**
IV	**EXPENSES**				
	a) Cost of materials consumed	2,298.91	3,241.87	2,011.15	8,206.04
	b) Purchases of Stock-in-Trade	56.32	140.46	-	277.11
	c) Changes in inventories of finished goods, Stock-in -Trade and work in-progress	(155.37)	96.61	(28.35)	132.93
	d) Employee benefits expense	56.79	66.91	58.35	258.03
	e) Finance costs	0.94	1.62	0.43	2.93
	f) Depreciation and amortization expenses	14.44	15.22	15.20	61.54
	g) Other expenditure	210.03	278.81	209.68	917.82
	Total Expenses (IV)	**2,482.06**	**3,841.50**	**2,266.46**	**9,856.40**
V	**Profit/(loss) before exceptional items and tax (I-IV)**	55.46	189.48	5.72	272.29
VI	**Exceptional Items**		-		-
	a) Liability Written off		-		-
	b) Irrecoverable dues written off		-		-
	c) CIRP Cost		-		-
VII	**Profit/ (loss) before tax(V-VI)**	**55.46**	**189.48**	**5.72**	**272.29**
VIII	**Tax Expenses**	-	**70.21**	**0.98**	**70.21**
	a) Current Tax	-		0.98	
	b) Current Tax Expenses Relating to Prior Year's				
	c) Deferred Tax	-	70.21	-	70.21
IX	**Profit (Loss) for the period (VII-VIII)**	**55.46**	**119.26**	**4.74**	**202.08**
X	**Other Comprehensive Income**	-	**8.28**	-	**8.28**
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans		6.93		6.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(1.74)		(1.74)
	B. (i) Items that will be reclassified to profit or loss	-		-	-
	Effective portion of gains / (losses) on Fair Value of Investment	-	4.13	-	4.13
	(ii) Income tax relating to items that will be reclassified to profit or loss		(1.04)		(1.04)
XI	**Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period)**	**55.46**	**127.54**	**4.74**	**210.36**
XII	**Earning per equity share (of Rs 10/- each)**				
	(1)Basic (in Rs.)	1.72	4.21	0.02	7.13
	(2) Diluted (in Rs.)	1.72	4.21	0.02	7.13

UAN : WB10C0007296
GSTIN : 19AACV8542M1ZQ
CIN : L27106WB1996PLC076866
MSME : UDYAM-WB-08-0007012
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Registered Office : National Highway No.6, Chamrail, Howrah 711114

RAJESH BALAN & ASSOCIATES Kolkata
Relicon strength beyond steel
IS 1786:2008 CM/L 5525648
IS 2062:2011 CM/L 6489992
Script Code : 538612 BSE THE POWER OF VIBRANCE
AANCHAL ISPAT LIMITED

Notes to Unaudited Financial Results for the quarter year ended on 30th June 2026

1 The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act 2013 read together with the Company (Indian Accounting Standards) Rules. 2015, as amended

2 The Company operates in single business segment of manufacturing & trading of Iron & Steel products and related job work activities.

3 During the quarter, 2 complaints were received from a shareholder regarding the Company's capital reduction (100:1 share consolidation) under the approved Resolution Plan. The 2 compliants were lodged on the SEBI SCORES platform. As on 14/08/2026, one of the complaints were duly disposed off and one stays under-processing on the scores platform wherein the company had duly given filed its ATR against the compliant and the status of the compliant is " Pending"

4 Revenue from Operations for the quarter includes income from manufacturing activities, trading of steel/related products, and job work services commenced during the current financial year. All these activities form part of the Company's integrated steel/rolling mill operations and are undertaken using the same production facilities and resources. The revenue has been recognized in accordance with Ind AS 115 – Revenue from Contracts with Customers.

5 The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14/08/20226. The Limited Review Report issuded by the Statutory Auditors form part of these financial results.

6 The results would be uploaded and available for the view of the company website at http://www.aanchalispat.com/financials.html#financials and also on the website of Bombay stock Exchange (BSE) at www.bseindia.com

7 During the quarter under review the sales comprises 58.69 % of total sales & purchses comprises 50.24 % of total purchases done with related party done at arms length prices.

8 Pursuant to the approval of the Resolution Plan by the Hon'ble NCLT, Kolkata Bench vide order dated 27 March 2025, the Corporate Insolvency Resolution Process (CIRP) has concluded, and control of the Company has been transferred to the new Board of Directors in accordance with the terms of the approved plan. The powers of the earlier Resolution Professional have ceased upon such implementation.

9 ⇒ **Status of Implementation of Resolution Plan :-**

⇒ As per the Resolution Plan, the Successful Resolution Applicant (SRA) was responsible for appointing a new Board of Directors to manage the affairs of the Company.

Accordingly, all members of the erstwhile Board resigned with effect from 27th March 2025, and the SRA appointed a new Board of Directors on 10th April 2025.

⇒ Pursuant to the Hon'ble National Company Law Tribunal (NCLT) order and the approved Resolution Plan, a Monitoring Committee was constituted to oversee the implementation of the Resolution Plan. The Committee was formed on 23rd April 2025 and has convened 13 meetings, on 13th May 2025, 1st July 2025, 16th August 2025, 17th September 2025, 25th September 2025, 6th November 2025, 10th December 2025, 3rd February 2026, 20th February 2026, 17th March 2026, 22th April 2026, 28th April 2026 and 09th June 2026 to review and monitor the progress of the implementation.

⇒ The restructuring of the share capital of the Company, as contemplated under the approved Resolution Plan, has been approved by the Registrar of Companies, Kolkata, and the necessary filings have been duly updated on the Ministry of Corporate Affairs (MCA) portal. Bombay Stock Exchange (BSE), have also approve the restructuring and re-listing of equity shares. BSE, vide notices dated 17th December 2025 and 26th December 2025, had placed the Company's securities under the CIRP surveillance framework, and subsequently under Additional Surveillance Measure (ASM) – IRP Stage-1 with effect from 29th December 2025, requiring trade-for-trade settlement with enhanced margins. These were regulatory safeguards applicable to companies under CIRP and were not penal in nature.The Company's equity shares have been actively traded under the normal trading segment on BSE with effect from 1st June 2026, and are no longer subject to the aforesaid trade-for-trade/ASM restrictions.

⇒ Pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT) and the approved Resolution Plan, the New Shareholding pattern of the company is as Follows:

Shareholders	**No. of Shares**	**% of Total Shareholding**
Promoter Holding:	26,90,723	95%
Public Holding:	1,42,608	5%
Total:	**28,33,331**	**100%**

⇒ Pursuant to Rule 19A of the Securities Contracts (Regulation) Rules, 1957, read with Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, in terms of the approved Resolution Plan, the Company was required to achieve compliance with the minimum public shareholding norms within a period of one year.

In order to comply with the aforesaid regulatory requirements, the promoter initiated an Offer for Sale (OFS) through the stock exchange mechanism in accordance with the Securities and Exchange Board of India circulars and other applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the promoter offered 5,65,725 equity shares for sale with the objective of reducing its shareholding from 94.96% to 75.00%. The Offer for Sale was conducted over two trading days, i.e., from 03.02.2026 to 04.02.2026, through the stock exchange platform.

Subsequent to the successful completion of the OFS, the promoter shareholding stood as under :

Shareholders	**No. of Shares**	**% of Total Shareholding**
Promoter Holding:	26,90,723	75%
Public Holding:	1,42,608	25%
Total:	**28,33,331**	**100%**

⇒ There has been a delay in payment of the first instalment of liabilities of Rs. 14 crores due on September 23, 2025 and second instalment of Rs. 7.50 crores due on March 27, 2026 under the Resolution Plan approved by the Hon'ble National Company Law Tribunal ("NCLT"). The delay is primarily attributable to procedural timelines arising from the order dated August 11, 2025, passed by the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), setting aside, inter alia, the order of the Hon'ble NCLT relating to invocation of the personal guarantee. Consequently, the process of raising the requisite funds from various sources, including through Qualified Institutional Buyers ("QIBs"), stood deferred.

The Successful Resolution Applicant ("SRA") has, by way of a formal communication addressed to the Chairman of the Monitoring Committee, requested that the due date for payment of the first instalment be treated as February 7, 2026, being 180 days from the date of the aforesaid NCLAT order.

Further, the SRA has filed an application before the Hon'ble NCLT, Kolkata Bench, seeking alignment of the due date under the Resolution Plan with the date of the NCLAT order. The matter was heard on July 21, 2026, and the Hon'ble NCLT has reserved its order thereon. The application is currently pending adjudication.

Pending final disposal of the aforesaid application, the financial impact, if any, arising from this matter is not presently ascertainable. Accordingly, no adjustment has been made in these financial statements in this regard.





Qualified Institutions Placement (QIP)

Pursuant to approval of the Board of Directors dated April 27, 2026, shareholders' approval at the EGM held on May 23, 2026, and in-principle approval of BSE Limited dated June 03, 2026, the Company completed a Qualified Institutions Placement on June 05, 2026, allotting 14,00,000 equity shares of ₹10 each at ₹50 per share (including premium of ₹40 per share), aggregating ₹7.00 crore. Listing and trading approvals were granted by BSE Limited on June 09, 2026, and June 10, 2026, respectively.

The proceeds were raised to meet the Company's payment obligations under the approved Resolution Plan. Utilization as at June 30, 2026, is as under:

Particulars	**₹ in lakhs**
Gross proceeds	700.00
Less: Issue expenses	66.41
Net proceeds	**633.59**

— Placed in fixed deposit with Karur Vysya Bank, Burrabazar Branch, Kolkata600.00 Lakhs

— Retained in current account33.59 Lakhs

Pending utilization, unutilized proceeds are held as above, strictly for the objects stated in the placement document. There has been no deviation in use of proceeds.

Shareholding post-QIP:

Category	**No. of Shares**	**%**
Promoter	21,24,998	50.20%
Public	21,08,333	49.80%
Total	**42,33,331**	**100.00%**

10 The Company's leasing arrangements consist solely of short-term leases (i.e., leases with a lease term of 12 months or less), primarily for equipment.
In accordance with the recognition exemption under paragraph 5 of Ind AS 116 – Leases, the Company has elected not to recognize right-of-use assets and lease liabilities for these short-term leases.
Lease payments associated with short-term leases are recognized as an expense on a straight-line basis over the lease term.
The total lease expense recognized in the Statement of Profit and Loss for the quarter ended 30th June 2026 is ₹ 2.68 lakhs

11 During the quarter ended 30th June 2026 the company book Rs.53 lakhs as recovery of bad debts from the debtors which was written off in the preceding financial years disclosed under other income.

12 Previous period figures have been regrouped, re-arranged or re-casted wherever necessary to make them comparable.

Place: Howrah
Date: The 14th Day of August, 2026

For and on behalf of board of directors of
Aanchal Ispat Ltd

Mukesh Goel